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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In Re:

Chapter 11

MEZZ57TH LLC et al.

Case No.: 20-11316

Debtors and
Debtors in Possession

(Jointly Administered)

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**DECLARATION OF JOHN BARRETT IN SUPPORT OF DEBTORS'
FIFTH MOTION PURSUANT TO BANKRUPTCY SECTION 1189(b)
FOR AN ORDER EXTENDING TIME TO FILE CHAPTER 11 PLAN**

I, John Barrett, declare, certify, verify and/or state under penalty of perjury of the laws of the United States of America, pursuant to 28 U.S.C. §1746, as follows:

1. I am the managing member of Mezz57th LLC d/b/a John Barrett (the “Operating Debtor”), which operates the John Barrett salon located at 36 E 57th Street (the “Salon”), and the sole shareholder and President of John Barrett Inc. (“JB”), and collectively with Operating Debtor, the “Debtors”). I am familiar with the facts and circumstances as recited herein.

2. I submit this Declaration in support of Fifth Motion Pursuant To Section 1189(b) of title 11 of the United States Code (the “Bankruptcy Code”) For an Order Extending Time To File a Chapter 11 Plan (the “Motion”).

3. This Declaration incorporates by reference the declarations I previously submitted in this case.

Facts In Support of Motion

4. I submit that there are circumstances for which the Debtors should not justly be held accountable. The novel coronavirus continues to severely impact business operations of the Operating Debtor. The Four Seasons Hotel is still not open, and other hotels nearby are only partially open. Further, most offices in the area are still unoccupied. International travel, theater and art events which are a traditional driver of business are still either on hold or very limited. Despite the Operating Debtor continuing to operate without terminating any of the 80 + employees, unfortunately it still cannot benefit from the updated PPP guidelines for companies in bankruptcy. The Covid 19 Delta variant has also impacted business, as events are being cancelled and large companies are delaying plans to return to the office.

5. Notwithstanding, I do believe an exit is in sight as regulations are lifted and people obtain vaccines. Sales has been stable in recent weeks.

6. The Operating Debtor has made a proposal to the landlord as well as a construction creditor who put a lien on the landlord's building, which is under consideration. In the meantime, the Operating Debtor has been able to pay agreed upon post-petition rent up to this point and getting a long term agreement with the landlord would make a plan achievable.

7. In view of the circumstances currently affecting the Operating Debtor's business operations, the Debtors have not had sufficient time to file a chapter 11 plan. The Debtors believe that their creditors will benefit from the extension requested in the Motion because additional time will allow for a better development and understanding of the Debtors' business projections going

forward and allow the Operating Debtors to prepare and present a more definitive plan to the creditors.

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

Dated: New York, New York
August 13, 2021

/s/ John Barrett
John Barrett